

EPRA SUSTAINABILITY

Rotterdam

Best Practice Recommendations

OVERARCHING RECOMMENDATIONS & NARRATIVE ON PERFORMANCE

Introduction

Our sustainability reporting consists of three main publications: our Non-Financial Report, our Sustainability Insights and our summary Sustainability In Focus report which can be downloaded from the sustainability section of our website: https://www.aroundtown.de/sustainability/.

As members of the European Public Real Estate Association (EPRA), we also choose to report on our ESG impacts in accordance with the 3rd edition of the EPRA Sustainability Best Practice Recommendations (sBPR). Our reporting response has been split into two sections:

- 1. Overarching recommendations
- 2. Sustainability performance measures

1. Overarching recommendations

Organisational boundaries

The information and data in this report covers Aroundtown SA operations spanning our direct employees and commercial portfolio. As of 31 December 2021, our Group portfolio (including Grand City Properties S.A.) held €29 billion of investment property comprising offices (44%); residential (30%); hotels (18%); logistics/ other (2%) and retail (6%). Information on our residential portfolio, which is owned by Grand City Properties S.A. ("GCP") in which we hold a 50% stake, has been consolidated and the data is included in the scope of this report. However, GCP's' performance is also reported separately, and this information is published on the sustainability section of GCP's website (www.grandcityproperties.com/sustainability).

This year, we changed our approach towards distributing energy consumption between landlord-controlled areas and tenant-controlled areas. In the 2019 baseline, we have used a common area/total area ratio to apportion shared-service heating consumption between landlord and tenant spaces, based on the floor area distribution found with the property types classification appendix (3a) of the GRESB Real Estate Assessment reference guide. For electricity, the consumption for tenant-controlled areas was extrapolated based on industry standard energy benchmarks. Therefore, the energy consumption and the corresponding CO₂ emissions will now represent the entire building area i.e., of both landlord and tenant-controlled area. We recognise that under an operational control approach, the allocation of CO₂ emissions between Scope 1 or 2 and Scope 3 is dependent on the metering and sub-metering arrangement in place between tenants and landlords. However, to create the desired representation of the entire building, we have classified indirect emissions by area apportioned between landlord and tenant spaces, as described in the methods above.

Coverage

Absolute and like-for-like portfolio data relates to the assets outlined in our Organisational Boundaries.

Actual environmental performance data is only reported on assets for which we have operational control and for which we can collect utilities data. On an absolute basis, this included a net lettable area of 6,929,914 m² out of a total portfolio covering a net lettable area of 10,347k m² (excluding assets held for sale and properties under development) at the end of 31 December 2021. During 2021, we continued to increase the scope and quality of our environmental data collection, and are now able to report like-for like data from approximately 66% of our total managed assets portfolio.

Further information relating to maximum coverage on an absolute and like-for-like basis per utility type is provided within our EPRA tables.

Data relating to our employees covers all direct employees employed by Aroundtown in Germany (who represent 89% of our European workforce), including part time and temporary workers, as well as our international employees. Following the consolidation with GCP in 2021, our employee data also includes GCP data, yet, it excludes contractors and those not directly employed by us. Voluntary green building certifications (Cert-Tot) are discussed in absolute terms. In 2021 we have one property with a LEED Gold and two buildings that were part of the European Green Building Program, all of which belong to the TLG IMMOBILIEN AG portfolio.

In the Netherlands, where it is common practice to apply the 'BREEAM In-Use' standard for the operational management of buildings, we plan to use the BREEAM rating standard to reach a significant proportion of certified green space within our commercial property portfolio. As of 2021, 30% of the Dutch portfolio is certified¹, covering 20 new certifications received during the year (2% certified in 2020). Together with the certifications in the German portfolio, 5% of the commercial portfolio is certified as of 2021 (1% certified in 2020).

Reporting period

All data relates to our financial year which coincides with the calendar year, and consequently runs from January 1 to December 31 of the year under review.

Estimation of landlord-obtained utility consumption

 Utility bills for the reporting year were not fully available in time for publication. In instances where the available heating data is not representative, estimations were calculated based on known consumption from other periods, following the ratio-based heating-degree-days normalization method. In the case of electricity, the consumption was extrapolated based on the weighted arithmetic mean of other known periods. In instances this was not possible for heating. Here we calculated an estimation by extrapolating expected heating consumption according to the EPC rating of the building and weather normalisation was not performed.

 Data is only available for a proportion of units under our management control, for example regarding recycled waste. In this instance we have extrapolated data for the units where we are able to collect complete data given the similarities between our units and tenants.

We have reported the percentage of estimation that this represents per utility type in our EPRA sBPR tables.

Furthermore, according to our methodology to calculate tenant consumption as described in our Organisational Boundaries, we have disclosed the proportion of overall consumption that this estimation represents.

Regarding only landlord-obtained utility consumption, as per the ERPA sBPR requirements, we have detailed the extent of estimations below²:

- » Electricity: 98% of landlord-obtained consumption is based on available utility consumption data, with the remaining 2% estimated.
- » Heating: 86.1% of landlord-obtained consumption is based on available utility consumption data, with the remaining 13.9% estimated.

The total volume of waste is based on the contracted waste volumes at properties where this information was available. No additional estimation occurred. The total proportion of recycled waste is based on household averages published by the German environmental protection authority which represents the highest authority in the country.

Our own office utilities consumption is estimated based on the proportion of the total rental floor area occupied by Aroundtown as we do not occupy the whole building and no sub-meters exist.

Units of measurement & normalisation

Utilities data are reported based on absolute consumption measured in kWh (energy), t CO_2e (GHG emissions), m³ (water and waste).

GHG emissions are reported using location-based conversion factors published by the German Environmental Protection Association³. Market-based emissions are calculated using emissions factors published by our energy suppliers.

Where consumption is normalised, we calculate intensity indicators using floor area (m²) for whole buildings, including tenant areas. Since we are now estimating the tenant consumption, we believe that our numerator and denominator provide a representative intensity figure.

^{1.} The 30% provided is based on square meters of our Dutch portfolio not on the number of buildings.

^{2.} These estimates relate to the landlord-obtained consumption only and data disclosed in our EPRA table also includes tenant-obtained consumption.

^{3.} https://www.umweltbundesamt.de/sites/default/files/medien/5750/publikationen/2021-05-26_cc-45-2021_strommix_2021.pdf

Employee coverage rates are expressed as a percentage of Aroundtown's total direct employees at year end.

Health and safety performance measures are calculated using the following formulae:

- » Injury rate = Number of reportable injuries/Number of Full Time Employees (FTEs)
- » Lost Day Rate = Number of days lost due to workplace injuries/Number of working hours
- » Absentee rate = Number of days absent due to illness/ Total number of working days

Analysis – Segmental analysis (by property type, geography)

Segmental analysis by geography is not relevant for our portfolio. Our assets are located within Germany and the Netherlands, and therefore in the same climatic zone. Segmental analysis is instead provided by asset type and is consistent with our financial reporting.

Disclosure on own offices

Our own occupied office consumption is excluded from our portfolio data as we are a tenant in the building.

2. Narrative on performance

Explanation and analysis of our performance in relation to the following Performance Measures are available in the relevant Sustainability Insights that are available to download on the sustainability section of our website:

- » Elec-Abs; Elec-LfL; DH&C-Abs; DH&C-LfL; Fuels-Abs; Fuels-LfL; Energy-Int; GHG-Dir-Abs; GHG-Indir-Abs; GHG-Int: please see Energy & Climate Change
- » Water-Abs; Water-LfL; Water-Int; Waste-Abs; Waste-LfL: please see Water & Waste
- » Cert-Tot: please see Energy & Climate Change
- » Diversity-Emp; Diversity-Pay: please see Diversity & Equal Opportunities
- » Emp-Training; Emp-Dev: please see Training & Development
- » Emp-Turnover: please see Employee Satisfaction
- » H&S-Emp: please see Occupational Health & Safety
- » H&S-Asst; H&S-Comp: please see Tenant Health & Safety
- » Comty-Eng: please see Local Communities

Please see our Consolidated Annual Report for the Year Ended December 31, 2021 for further information on our Board composition and selection process.

Assurance

This EPRA compliance report is designed to complement our Non-Financial Report for the year ending 2021. The Non-Financial Report has been assured according to the International Standard on Assurance Engagements (ISAE) 3000 (Revised), and a statement from the auditors can be found on page 36 of the report. The scope of the assurance includes the following EPRA Performance Measures in this report:

- » Energy-Int
- » GHG-Dir-Abs & GHG-Indir-Abs
- » GHG-Int
- » Emp-Training
- » Emp-Turnover
- » H&S-Asset, H&S-Comp

SUSTAINABILITY BEST PRACTICE PERFORMANCE MEASURES

EPRA ENVIRONMENTAL PERFORMANCE MEASURES: ABSOLUTE

IMPACT CATEGORY			ABILITY BEST F		TOTAL PO AT ANI		OFF	ICE	RET	AIL	нот	EL	OTH (EXCLUDI		TOTAL POR	TFOLIO GCP
CATEGORT		PERFORI	MANCE MEASOR	(ES	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute mea	isures (Abs)	Absolute me	asures (Abs)	Absolute me	easures (Abs)
ENVIRONMENTAL IMPACTS	EPRA CODE	MEASUREMENT UNIT	INDICATOR	BOUNDARIES	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
				for landlord shared services	48,644,822	75,770,036	30,584,576	54,223,250	6,514,730	7,515,875	n.a	n.a	515,618	1,588,039	11,029,898	12,442,873
				Total landlord-ob- tained electricity	48,644,822	75,770,036	30,584,576	54,223,250	6,514,730	7,515,875	n.a	n.a	515,618	1,588,039	11,029,898	12,442,873
	Elec-Abs	kWh	Electricity	Total tenant-obtained electricity	250,129,797	510,545,493	96,444,096	249,076,369	60,140,259	93,413,662	950,358	19,069,047	7,206,767	12,574,709	85,388,317	136,411,707
				Total electricity	298,774,619	586,315,529	127,028,672	303,299,618	66,654,989	100,929,536	950,358	19,069,047	7,722,385	14,162,748	96,418,215	148,854,580
				% from renewable sources (landlord shared services)	66%	70%	55%	33%	58%	49%	0%	95%	85%	73%	100%	100%
				for landlord shared services	44,358,556	78,582,583	8,309,893	18,092,759	2,244,253	3,303,078	n.a	n.a	174,478	205,771	33,629,932	56,980,974
				tenant allocated	146,295,216	257,302,786	24,929,680	54,278,277	12,234,800	18,007,103	n.a	n.a	5,641,455	6,653,277	103,489,281	178,364,129
ENERGY	Fuel-Abs	kWh	Fuel	Total landlord-ob- tained fuel	190,653,772	335,885,369	33,239,574	72,371,036	14,479,053	21,310,181	n.a	n.a	5,815,933	6,859,049	137,119,213	235,345,103
				Total fuel	190,653,772	360,014,732	33,239,574	72,371,036	14,479,053	21,310,181	0	24,129,363	5,815,933	6,859,049	137,119,213	235,345,103
				% from renewable sources	0%	0%	0%	0%	0%	0%	0%	0.0%	0%	0%	0%	0%
				for landlord shared services	43,601,249	98,628,200	12,164,742	34,205,099	1,410,621	2,095,219	n.a	n.a	45,523	106,289	29,980,363	62,221,593
				tenant allocated	137,148,105	308,121,618	36,494,227	102,615,296	7,690,159	11,422,324	n.a	n.a	1,471,921	3,436,671	91,491,799	190,647,326
	DH&C-Abs	kWh	District heating & cooling	Total landlord-ob- tained heating & cooling	180,749,355	406,749,817	48,658,969	136,820,395	9,100,780	13,517,543	n.a	n.a	1,517,444	3,542,960	121,472,162	252,868,919
				Total heating & cooling	182,836,168	410,697,451	48,658,969	136,820,395	9,100,780	13,517,543	2,086,813	3,947,634	1,517,444	3,542,960	121,472,162	252,868,919
				% from renewable sources	0%	0%	0%	0%	0%	0%	0%	0.0%	0%	0%	0%	0%

EPRA ENVIRONMENTAL PERFORMANCE MEASURES: ABSOLUTE & LIKE-FOR-LIKE

			ABILITY BEST PI		TOTAL PO AT AN		OFF	ICE	RET	AIL	НОТ	ſEL	OTI- (EXCLUD		TOTAL PORT	FOLIO GCP
CATEGORT		PERFURI	MANCE MEASUR	25	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)
ENVIRONMENTAL IMPACTS	EPRA CODE	MEASUREMENT UNIT	INDICATOR	BOUNDARIES	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
	GHG-		Direct	Total landlord- obtained	38,914	70,009	6,896	15,096	3,261	4,799	n.a	n.a	1,170	1,380	27,587	48,735
	Dir-Abs			Total Scope 1	9,031	16,357	1,724	3,774	506	744	n.a	n.a	35	41	6,766	11,798
			Indirect _	Total landlord- obtained	65,343	138,575	25,436	58,504	5,052	6,609	n.a	n.a	624	1,582	34,231	71,880
бнб				Total Scope 2	26,660	52,377	15,117	30,684	2,885	3,390	n.a	n.a	210	614	8,448	17,688
EMISSIONS	GHG- Ind-Abs	t CO ₂		Total landlord- obtained	68,567	139,850	15,491	39,142	4,923	7,274	n.a	n.a	1,550	2,307	46,603	91,128
			Indirect	Total tenant-obtained	94,304	195,531	36,822	98,382	22,962	35,338	363	7,014	2,752	4,625	31,406	50,172
				Total Scope 3	162,871	335,381	52,314	137,524	27,884	42,612	363	7,014	4,301	6,932	78,009	141,300
			Scope 1	+ Scope 2	35,691	68,734	16,841	34,458	3,390	4,134	n.a	n.a	245	655	15,214	29,487
	Total		Scope 1 + Sc	ope 2+ Scope 3	198,562	404,115	69,155	171,982	31,275	46,746	363	7,014	4,546	7,587	93,223	170,786
WATER	Water- Abs	m³	Water	Total landlord- obtained water (Tenant Submetered)	5,931,777	6,571,991	594,847	635,097	159,903	162,879	20,168	19,252	40,130	36,312	5,116,728	5,718,452
WASTE	Water- Abs	m ³	Waste	Total landlord- managed waste (Incl. Tenants)	1,593,612	1,654,229	33,096	71,092	4,131	16,633	n.a.	748	909	918	1,555,476	1,564,838
	A03	%		% Recycled	37.23%	35.96%	38.00%	55.00%	47.00%	52.00%	n.a.	52.00%	23.00%	21.00%	37.20%	37.05%
CERTIFIED			Mandatory	% of portfolio certified by floor area	82%	82%	62.6%	62.6%	71.5%	71.5%	n.a	n.a	70.7%	70.7%	98.50%	98.50%
ASSETS	Cert-Tot	%	(Energy Performance Certificates)	% of portfolio certified by number of properties	95%	95%	62.9%	62.9%	80.0%	80.0%	n.a	n.a	75.0%	75.0%	97.28%	97.28%

EPRA ENVIRONMENTAL PERFORMANCE MEASURES: LIKE-FOR-LIKE

IMPACT CATEGORY			ABILITY BEST P		TOTAL PO AT ANI		OFF	CE	RET	AIL	нот	EL	OTH (EXCLUDII		TOTAL PORT	FOLIO GCP
CALL COM		F ERI ORI	MANOL MEASOR	(15	Like-for-l	ike (LfL)	Like-for-l	ike (LfL)	Like-for-l	ike (LfL)	Like-for-li	ke (LfL)	Like-for-li	ike (LfL)	Like-for-	like (LfL)
ENVIRONMENTAL IMPACTS	EPRA CODE	MEASUREMENT UNIT	INDICATOR	BOUNDARIES	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
				for landlord shared services	48,644,822	43,574,513	30,584,576	24,321,287	6,514,730	6,198,588	n.a	n.a	515,618	611,766	11,029,898	12,442,873
	Elec-LfL	kWh	Electricity	Total landlord- obtained electricity	48,644,822	43,574,513	30,584,576	24,321,287	6,514,730	6,198,588	n.a	n.a	515,618	611,766	11,029,898	12,442,873
		, , , , , , , , , , , , , , , , , , ,	Lectricity	Total tenant-obtained electricity	950,358	987,068	n.a.	n.a.	n.a.	n.a.	950,358	987,068	n.a.	n.a.	n.a.	n.a.
				Total electricity	49,595,180	44,561,581	30,584,576	24,321,287	6,514,730	6,198,588	950,358	987,068	515,618	611,766	11,029,898	12,442,873
				for landlord shared services	44,358,556	50,953,335	8,309,893	8,683,894	2,244,253	2,839,340	n.a	n.a	174,478	185,124	33,629,932	39,244,977
				tenant allocated	146,295,216	167,992,327	24,929,680	26,051,682	12,234,800	15,478,984	n.a	n.a	5,641,455	5,985,664	103,489,281	120,475,997
	Fuel-LfL	kWh	Fuel	Total landlord- obtained fuel	190,653,772	218,945,662	33,239,574	34,735,577	14,479,053	18,318,324	n.a	n.a	5,815,933	6,170,788	137,119,213	159,720,974
ENERGY				Total fuel	190,653,772	218,945,662	33,239,574	34,735,577	14,479,053	18,318,324	0	0	5,815,933	6,170,788	137,119,213	159,720,974
				% from renewable sources	0%		0%		0%		0%		0%		0%	;
				for landlord shared services	43,601,249	51,333,188	12,164,742	13,346,670	1,410,621	1,640,349	n.a	n.a	45,523	47,460	29,980,363	36,298,709
				tenant allocated	137,148,105	161,284,513	36,494,227	40,040,009	7,690,159	8,942,546	n.a	n.a	1,471,921	1,534,556	91,491,799	110,767,402
	DH&C-LfL	kWh	District heating & cooling	Total landlord- obtained heating & cooling	180,749,355	212,617,700	48,658,969	53,386,678	9,100,780	10,582,895	n.a	n.a	1,517,444	1,582,016	121,472,162	147,066,111
				Total heating & cooling	182,836,168	215,093,590	48,658,969	53,386,678	9,100,780	10,582,895	2,086,813	2,475,890	1,517,444	1,582,016	121,472,162	147,066,111
				% from renewable sources	0%		0%		0%		0%		0%		0%	;

EPRA ENVIRONMENTAL PERFORMANCE MEASURES: LIKE-FOR-LIKE

IMPACT CATEGORY			ABILITY BEST P		TOTAL PO AT ANI		OFF	ICE	RET	AIL	нот	EL	OTH (EXCLUD)		TOTAL PORT	FOLIO GCP
CATEGORI		FERFOR	MANCE MEASOR	E3	Like-for-l	ike (LfL)	Like-for-l	like (LfL)	Like-for-	like (LfL)	Like-for-l	ike (LfL)	Like-for-	like (LfL)	Like-for-l	like (LfL)
ENVIRONMENTAL IMPACTS	EPRA CODE	MEASUREMENT UNIT	INDICATOR	BOUNDARIES	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
	GHG-		Direct	Total landlord- obtained	38,914	44,658	6,896	7,126	3,261	4,156	n.a	n.a	1,170	1,241	27,587	32,134
	Dir-Abs			Total Scope 1	9,031	11,366	1,724	1,782	506	644	n.a	n.a	35	37	6,766	8,903
			Indirect	Total landlord- obtained	65,343	71,411	25,436	24,035	5,052	5,262	n.a	n.a	624	671	34,231	41,443
				Total Scope 2	26,660	25,927	15,117	12,718	2,885	2,742	n.a	n.a	210	238	8,448	10,229
GHG EMISSIONS	GHG- Ind-Abs	t CO ₂		Total landlord- obtained	59,504	69,722	10,319	11,317	2,167	2,520	n.a	n.a	415	432	46,603	55,452
			Indirect	Total tenant-obtained	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	363	363	n.a.	n.a.	n.a.	n.a.
				Total Scope 3	59,867	70,085	10,319	11,317	2,167	2,520	363	363	415	432	46,603	55,452
	Total		Scope 1	+ Scope 2	35,691	37,294	16,841	14,499	3,390	3,386	n.a	n.a	245	276	15,214	19,132
	Totat		Scope 1 + Sc	ope 2+ Scope 3	95,558	107,379	27,160	25,817	5,557	5,906	363	363	660	708	61,817	74,585
WATER	Water- Abs	m³	Water	Total landlord- obtained water (Tenant Submetered)	5,931,777	5,856,611	594,847	543,604	159,903	154,695	20,168	19,252	40,130	36,312	5,116,728	5,102,748
WASTE	Water- Abs	m ³	Waste	Total landlord- managed waste (Incl. Tenants)	1,593,612	1,602,893	33,096	34,141	4,131	4,096	n.a.	n.a.	909	918	1,555,476	1,563,738
	1.05	%		% Recycled	37.23%	37.17%	38.00%	41.00%	47.00%	46.00%	n.a.	n.a.	23.00%	21.00%	37.20%	37.07%
CERTIFIED	<i>c</i>	~	Mandatory	% of portfolio certified by floor area	82%	82%	62.6%	62.6%	71.5%	71.5%	n.a	n.a	70.7%	70.7%	98.50%	98.50%
ASSETS	Cert-Tot	%	(Energy Performance Certificates)	% of portfolio certified by number of properties	95%	95%	62.9%	62.9%	80.0%	80.0%	n.a	n.a	75.0%	75.0%	97.28%	97.28%

EPRA SBPR ENVIRONMENTAL PERFORMANCE MEASURES: INTENSITIES

LIKE-FOR-LIKE

IMPACT CATEGORY		SUSTAINABILITY PERFORMANCE M			TOTAL PO AT ANI		OFF	CE	RET	AIL	НОТ	EL	OTH (EXCLUDI		TOTAL PORT	FOLIO GCP
		PERI ORMANOL I	ILASON	20	Like-for-l	ike (LfL)	Like-for-l	ike (LfL)	Like-for-	like (LfL)	Like-for-	ike (LfL)	Like-for-	like (LfL)	Like-for-l	ike (LfL)
ENVIRONMENTAL IMPACTS	EPRA CODE	MEASUREMENT UNIT	I	NDICATOR	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
ENERGY	Energy- Int	kWh/m²/year	En	ergy Intensity	105.27	122.33	81.52	87.72	66.26	81.22	32.00	37.96	66.13	69.91	128.56	152.52
GHG EMISSIONS	GHG-Int	1 co /m ² /	GHG	(Scope1+Scope2)/ m ²	10.25	10.71	16.76	14.43	9.53	9.52	n.a	n.a	2.21	2.49	7.56	9.51
GHG EMISSIONS	GHG-INT	kg CO ₂ /m²/year	Intensity	(Scope1+Scope2+- Scope3)/m ²	26.93	30.26	27.04	25.70	15.62	16.60	5.56	5.57	5.95	6.39	28.84	34.79
WATER	Water-Int	m³/m²/year	w	ater Intensity	1.4022	1.3844	0.295	0.270	0.340	0.329	0.309	0.295	0.218	0.198	3.4192	

EPRA SBPR ENVIRONMENTAL PERFORMANCE MEASURES: COVERAGE AND ESTIMATION

ABSOLUTE

IMPACT CATEGORY		ITY BEST PRACTICE	TOTAL PO AT AN		OFF	ICE	RET	AIL	нот	EL	OTI (EXCLUD		TOTAL PORT	FOLIO GCP
CATEGORI	PERFORMAN	CE MEASURES	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)
EPRA CODE	DISCL	OSURE	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
	№ of applicable properties	Electricity	3,313	4,989	73	194	43	55	3	56	5	12	3,189	4,728
ELEC-ABS	m ² of applicable properties	disclosure coverage	3,718,270	6,929,914	1,002,166	2,355,040	402,218	506,188	65,219	467,866	105,028	175,049	2,143,638	3,425,770
	%	Proportion of electricity estimated	83.40%	83.82%	76%	82.1%	90%	92.6%	0%	0.0%	93%	88.8%	92%	91.6%
	№ of applicable properties	Fuel disclosure coverage	1,790	2,690	28	70	16	22	0	31	4	6	1,742	2,561
FUEL-ABS	m ² of applicable properties	r det disclosure coverage	1,607,630	2,651,940	397,564	720,991	202,020	233,001	0	201,016	94,253	105,010	913,792	1,391,922
	%	Proportion of fuel estimated	0%	14.8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	22.6%

EPRA SBPR ENVIRONMENTAL PERFORMANCE MEASURES: COVERAGE AND ESTIMATION ABSOLUTE

IMPACT CATEGORY		ITY BEST PRACTICE	TOTAL PO AT AN		OFF	ICE	RET	AIL	нот	EL	OTH (EXCLUD		TOTAL PORT	FOLIO GCP
CATEGORY	PERFORMAN	CE MEASURES	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)	Absolute me	asures (Abs)
EPRA CODE	DISCL	OSURE	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021	2020	2021
	№ of applicable properties	Heating & cooling	1,302	2,723	46	109	23	27	3	4	2	4	1,228	2,579
DH&C-ABS	m ² of applicable properties	disclosure coverage	1,940,390	3,854,845	607,062	1,491,822	153,840	197,428	65,219	76,987	16,637	59,911	1,097,632	2,028,696
	%	Proportion of heating & cooling estimated	0%	10.8%	0%	0%	0%	0%	0%	0%	0%	0%	0%	35.2%
GHG EMISSIONS ABS	m ² of applicable properties	GHG emissions disclosure coverage	3,548,020	6,506,785	1,004,626	2,212,813	355,860	430,429	65,219	278,003	110,890	164,921	2,011,425	3,420,618
	№ of applicable properties	Water disclosure coverage	2,201	2,742	153	203	50	53	3	3	14	14	1,981	2,469
WATER-ABS	m ² of applicable properties		4,230,337	4,978,197	2,015,026	2,489,796	469,90	488,207	65,219	65,219	183,705	183,705	1,496,485	1,751,269
	%	Proportion of water estimated	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
	№ of applicable properties	Waste disclosure coverage	1.543	1.684	101	201	12	49	n.a	3	8	8	1.422	1.423
WASTE-ABS	m ² of applicable properties		2.636.126,43	4.007.057,67	1.377.224,38	2.349.748,93	155.046,74	486.843,95	n.a	65.219,48	151.191,31	151.191,31	952.664,00	954.054,00
	%	Proportion of waste estimated	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%

EPRA SBPR ENVIRONMENTAL PERFORMANCE MEASURES: COVERAGE AND ESTIMATION

LIKE-FOR-LIKE

IMPACT CATEGORY		LITY BEST PRACTICE	TOTAL PORTFOLIO AT AND GCP	OFFICE	RETAIL	HOTEL	OTHER (EXCLUDING GCP)	TOTAL PORTFOLIO GCP
CATEGORI	PERFURMAN	CE MEASURES	Like-for-like (LfL)	Like-for-like (LfL)	Like-for-like (LfL)	Like-for-like (LfL)	Like-for-like (LfL)	Like-for-like (LfL)
EPRA CODE	DISCL	OSURE	2020/2021	2020/2021	2020/2021	2020/2021	2020/2021	2020/2021
	№ of applicable properties	Electricity	3,313	73	43	3	5	3,189
ELEC-LFL	m ² of applicable properties	disclosure coverage	3,718,270	1,002,166	402,218	65,219	105,028	2,143,638
	%	Proportion of electricity estimated	0.00%	0%	0%	0%	0%	0%
	№ of applicable properties	Fuel disclosure coverage	1,790	28	16	0	4	1,742
FUEL-LFL	m ² of applicable properties		1,607,630	397,564	202,020	0	94,253	913,792
	%	Proportion of fuel estimated	0%	0%	0%	0%	0%	0%
	№ of applicable properties	Heating & cooling	1,302	46	23	3	2	1,228.00
DH&C-LFL	m ² of applicable properties	disclosure coverage	1,875,171	607,062	153,840	65,219	16,637	1,097,632
	%	Proportion of heating & cooling estimated	0%	0%	0%	0%	0%	0%
GHG EMISSIONS LFL	m ² of applicable properties	GHG emissions disclosure coverage	4,363,595	1,609,228	556,058	65,219	121,665	2,011,425
	№ of applicable properties	Water disclosure coverage	2,201	153	50	3	14	1,981
WATER-LFL	m ² of applicable properties		4,230,337	2,015,026	469,902	65,219	183,705	1,496,485
	%	Proportion of water estimated	0%	0%	0%	0%	0%	0%
	№ of applicable properties	Waste disclosure coverage	1.543	101	12	n.a	8	1.422
WASTE-LFL	m ² of applicable properties		2.636.126,43	1.377.224,38	155.046,74	n.a	151.191,31	952.664,00
	%	Proportion of waste estimated	0%	0%	0%	0%	0%	0%

EPRA ENVIRONMENTAL PERFORMANCE MEASURES: BUILDING CERTIFICATIONS

ІМРАСТ	UNIT		STAINABILITY BEST PRACTICE PERF		TOTAL AT AND GCP	OFFICE	RETAIL	RETAIL	TOTAL GCP
AREA	UNIT	EFRA 30	STAINADILITT DEST PRACTICE PERI	ORMANCE MEASORES	2021	2021	2021	2021	2021
CERTIFIED ASSETS	%	Cert-Tot	Mandatory (EPC) energy certificates	% of portfolio certified by floor area	95%	63%	80%	75%	98%

EPRA SBPR SOCIAL & GOVERNANCE PERFORMANCE MEASURES

EPRA CODE	UNIT OF MEASURE	COVERAGE	2020	20214
	% female (Board)		33%	33%
DIVERSITY-EMP	% female (Management)	Corporate operations	25%	33%
	% female (all employees)		48%	52%
	Ratio of basic salary and remuneration of women to men (Board) ⁵		0.99:1	1.20:1
DIVERSITY-PAY	Ratio of basic salary and remuneration of women to men (Management)	Corporate operations	0.62:1	0.69:1
	Ratio of basic salary and remuneration of women to men (All employees)		0.87:1	0.87: <u>1</u> ⁶
EMP-TRAINING	Average hours per employee	Corporate operations	21.17	21.29
EMP-DEV	% of total workforce with performance appraisals	Corporate operations	41%	17%
	Total number of new hires		156	350
	Rate (%)		24%	21%
EMP-TURNOVER [®]	Total number of leavers	Corporate operations	166	416
	Rate (%)		29.7%	20.3%
	Injury rate		0.0014	0.0032
	Injury rate Lost day rate		0.0014	0.0032
H&S-EMP		Corporate operations		
H&S-EMP	Lost day rate	- Corporate operations	0.001	0.0004
H&S-EMP H&S-ASSET	Lost day rate Absentee rate	Corporate operations Portfolio	0.001	0.0004
	Lost day rate Absentee rate Fatalities (total number)		0.001 5.5 0	0.0004 5.6 0
H&S-ASSET	Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments	Portfolio	0.001 5.5 0 100%	0.0004 5.6 0 100%
H&S-ASSET H&S-COMP	Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments Total number of incidents of non-compliance from health & safety assessments	Portfolio Portfolio	0.001 5.5 0 100% 0	0.0004 5.6 0 100% 0
H&S-ASSET H&S-COMP COMTY-ENG	Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments Total number of incidents of non-compliance from health & safety assessments % of assets with community engagement initiatives ⁹	Portfolio Portfolio Portfolio	0.001 5.5 0 100% 0 0	0.0004 5.6 0 100% 0
H&S-ASSET H&S-COMP	Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments Total number of incidents of non-compliance from health & safety assessments % of assets with community engagement initiatives ⁹ Total number of Executive members	Portfolio Portfolio	0.001 5.5 0 100% 0 0 0 3	0.0004 5.6 0 100% 0
H&S-ASSET H&S-COMP COMTY-ENG	Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments Total number of incidents of non-compliance from health & safety assessments % of assets with community engagement initiatives ⁹ Total number of Executive members Total number of Independent members	Portfolio Portfolio Portfolio	0.001 5.5 0 100% 0 0 0 0 0 3 3	0.0004 5.6 0 100% 0 0 0 0 0 2 3
H&S-ASSET H&S-COMP COMTY-ENG	Lost day rate Lost day rate Absentee rate Fatalities (total number) % of assets undergoing health & safety assessments Total number of incidents of non-compliance from health & safety assessments % of assets with community engagement initiatives? Total number of Executive members Total number of Independent members Average tenure	Portfolio Portfolio Portfolio	0.001 5.5 0 100% 0 0 0 0 0 3 3 3 3.2	0.0004 5.6 0 100% 0 0 0 0 0 2 2 3 3 4.2 6

4. Due to the accounting consolidation of Grand City Properties (GCP) that took place in 2021, the figures reported for 2021 include employees for both Aroundtown and GCP therefore they are not directly comparable with 2020 data that only accounts for Aroundtown employees.

5. The gender pay gap data only includes employees for Aroundtown Germany.

6. 2021 data relates to employees of Aroundtown and GCP and is therefore not directly comparable to that of previous years.

7. This figure has been restated due to an error in the publication of the 2020 Sustainability Insights Report for Training and Development. It was previously mis-stated as 31.1 hours in place of 21.1 hours.

8. 2021 data relates to all Aroundtown employees, including international employees and those from GCP. Therefore, 2021 employee data is not directly comparable to that of previous years.

9. Relates to the number of community events held in our retail assets, which represents 6% of our commercial floor area by value.